Consilium Reports Weekly

Issue #001 | Saturday Edition

Welcome to the first edition of the Consilium Reports Weekly Newsletter.

Thank you for being one of our earliest subscribers. Every Saturday, you'll receive a concise overview of the week's most important market developments, newly published research, and a few thoughts designed to help you become a better long-term investor.

At Consilium Reports, our mission is simple: identify exceptional businesses with durable competitive advantages and explain *why* they deserve a place on an investor's watchlist.

Let's get started.

This Week in Markets

Markets experienced a volatile week as investors balanced monetary policy, earnings season, and geopolitical developments.

Key Takeaways

- **The Federal Reserve left interest rates unchanged**, signaling that inflation remains a primary concern despite growing debate over future policy.
- **Mega-cap technology earnings dominated headlines**, with investors paying close attention not only to results, but also to whether massive AI investments are translating into sustainable profits.
- **Oil prices moved sharply higher** amid renewed geopolitical tensions in the Middle East, increasing inflation concerns and adding pressure to equity markets.

While short-term headlines continue to move markets, long-term investors should remember that great businesses create value over years—not days.

Featured Research

POOL Corporation (POOL)

POOL has quietly become one of the world's dominant distributors of swimming pool supplies and outdoor living products. Its vast distribution network, long-standing customer relationships, and scale create a durable competitive advantage that has been difficult for competitors to replicate.

Investment Theme: A market leader with recurring demand and impressive capital allocation.

HEICO Corporation (HEI)

HEICO has spent decades building one of the highest-quality aerospace businesses in the world through disciplined acquisitions, exceptional returns on capital, and a culture focused on long-term value creation.

Investment Theme: A textbook compounder with one of the strongest acquisition models in the public markets.

Wabtec Corporation (WAB)

Wabtec sits at the center of global rail infrastructure, supplying locomotives, freight technologies, and digital rail solutions that help customers improve efficiency and reduce operating costs.

Its combination of recurring aftermarket revenue and mission-critical products provides a resilient business model across economic cycles.

Investment Theme: Essential infrastructure supported by long-term secular demand.

Market Insight of the Week

Ignore the Noise. Follow the Business.

Every week brings another headline capable of moving markets.

Interest rates.

Inflation.

Politics.

Oil prices.

Economic data.

While these events matter, they rarely determine the long-term outcome of exceptional businesses.

The companies that consistently create shareholder wealth generally possess the same characteristics: durable competitive advantages, strong management teams, disciplined capital allocation, and the ability to compound earnings over many years.

Rather than attempting to predict tomorrow's headlines, investors are often better served by asking a much simpler question:

"Would I be comfortable owning this business for the next decade?"

Time is one of the greatest advantages available to patient investors.

Looking Ahead

Next week, investors will continue watching:

- Additional corporate earnings reports.
- New inflation and economic data.
- Management commentary regarding consumer demand and AI spending.
- Further developments surrounding energy markets and global geopolitical events.

Expect several new research reports to be added to the Consilium Reports library throughout the coming week.

Thank You

Thank you for reading the inaugural edition of the Consilium Reports Weekly Newsletter.

If you found this issue valuable, consider sharing it with another long-term investor.

We'll see you next Saturday.

Bryker Caesar
Founder, Consilium Reports